

Introduction

Individuals and families own a whole range of valuable and prized possessions which may include furniture, gadgets, equipment, clothing and other accessories. Some of these possessions may be fully paid for or may still be on hire purchase.

As a result it is in the householder's interests to protect against loss or damage to their possessions. The perils that are insured against may be man-made or natural. The perils are unpredictable and the extent of their impact is not known.

In the event of loss or damage to the property following the incidence of the perils insured against, the householder would be in a position to restore or replace the items, the extent of which depends on the amount of cover subject to limits and excesses. It is important not to underinsure and at the same over-insurance is also not desirable.

This protection will bring peace of mind to you the householder that your investments are secure and protected against loss or damage.

Household Contents Insurance

The events that are insured against include:-

- Fire and lightning.
- Explosion.
- Theft.
- Floods and storms.
- Burst or overflowing pipes and tanks.
- Damage to the property due to housebreaks.
- Damage caused by falling trees.

The policy will set out exactly what is to be included in the cover, e.g., household goods, personal possessions and visitors' personal possessions.

Advantages

Some of the financial advantages include:-

- Recoup the financial loss.
- Restore or replace the items that are covered.

Who can benefit from this insurance cover ?

Every family should take out this insurance cover. It is important that you are able to restore or replace your damaged and/or stolen possessions without having to go through the same process of saving, borrowing or putting up the required huge outlays to restore or replace.

NB: The above is for information purposes only. Please consult your insurance company or insurance broker for details and information and assistance.

The information was compiled from online sources (local insurance company websites) and product literature on insurance products that are available in the Zimbabwean insurance market.

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